

COOL CHIPS
PUBLIC LIMITED COMPANY

Unaudited Financial Statements
for the six months ending 30 September 2010
for the second quarter of Fiscal Year 2011

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development Costs	<u> </u>	<u>(58,722)</u>
Total expenditures	(140,000)	(198,722)
Loss for the period	(140,000)	(198,722)
Accumulated loss brought forward	<u>(1,712,051)</u>	<u>(1,382,051)</u>
Accumulated loss carried forward	\$(1,852,051)	\$(1,580,773)

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BALANCE SHEET

As at 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Investments	<u>69,333</u>	<u>69,333</u>
Current Assets		
Debtors	6,863,133	7,134,411
Creditors - amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	<u>6,863,133</u>	<u>7,134,411</u>
Total Net Assets	<u>\$6,932,466</u>	<u>\$7,203,744</u>
Capital and Reserves		
Called up Share Capital	126,752	126,752
Share Premium Account	8,657,765	8,657,765
Profit and Loss Account	<u>(1,852,051)</u>	<u>(1,580,773)</u>
Total Shareholders' Funds	<u>\$6,932,466</u>	<u>\$7,203,744</u>