

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2009
for the first quarter of Fiscal Year 2010**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2009

	30 June 2009	30 June 2008
Expenditure		
Administration fees	(70,000)	(70,000)
Development fees		(18,000)
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Total expenditures	(70,000)	(88,000)
Loss for the period	(70,000)	(88,000)
Accumulated loss brought forward	(1,382,051)	(1,044,451)
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Accumulated loss carried forward	\$(1,452,051)	\$(1,132,451)

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Registered No (Gibraltar) 57885

BALANCE SHEET

As at 30 June 2009

	30 June 2009	30 June 2008
Investments	69,333	69,333
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Current Assets		
Debtors	7,263,133	7,582,733
Creditors - amounts falling due within one year		
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Net current assets	7,263,133	7,582,733
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Total Net Assets	\$7,332,466	\$7,652,066
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Capital and Reserves		
Called up Share Capital	126,752	126,752
Share Premium Account	8,657,765	8,657,765
Profit and Loss Account	(1,452,051)	(1,132,451)
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Total Shareholders' Funds	\$7,332,466	\$7,652,066
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