

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 September 2008
for the second quarter of Fiscal Year 2009**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2008

	30 Sept 2008	30 Sept 2007
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development fees	(36,000)	(77,121)
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Total expenditures	(176,000)	(217,121)
Loss for the period	(176,000)	(217,121)
Accumulated loss brought forward	(1,044,451)	(614,735)
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Accumulated loss carried forward	<u>\$ (1,220,451)</u>	<u>\$ (831,856)</u>

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Registered No (Gibraltar) 57885

BALANCE SHEET

As at 30 September 2008

	30 Sept 2008 \$	30 Sept 2007 \$
Investments	<u>69,333</u>	<u>69,333</u>
Current Assets		
Debtors	<u>7,494,733</u>	<u>7,883,328</u>
Net current assets	<u>7,494,733</u>	<u>7,883,328</u>
Total Net Assets	<u>\$ 7,564,066</u>	<u>\$ 7,952,661</u>
Capital and Reserves		
Called up Share Capital	126,752	126,752
Share Premium Account	8,657,765	8,657,765
Profit and Loss Account	<u>(1,220,451)</u>	<u>(831,856)</u>
Total Shareholders' Funds	<u>\$ 7,564,066</u>	<u>\$ 7,952,661</u>