

**COOL CHIPS PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2007  
for the first quarter of Fiscal Year 2008**

## **COOL CHIPS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 57885

### **PROFIT AND LOSS ACCOUNT**

**For the three months ended 30 June 2007**

	<b>30 June 2007</b>	<b>30 June 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	70,000	10,800
Development fees	40,202	--
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<b>Total expenditures</b>	110,202	10,800
<b>Loss for the period</b>	(110,202)	(10,800)
<b>Accumulated loss brought forward</b>	(614,735)	(428,400)
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<b>Accumulated loss carried forward</b>	\$ (724,937)	\$ (439,200)

# COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

## BALANCE SHEET

As at 30 June 2007

	<b>30 June 2007</b>	<b>30 June 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Investments</b>	69,333	69,333
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<b>Current Assets</b>		
Debtors	7,990,247	8,293,318
<b>Creditors - amounts falling due within one year</b>	-	69,333
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<b>Net current assets</b>	7,990,247	8,223,985
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<b>Total Net Assets</b>	\$ 8,059,580	\$ 8,293,318
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<b>Capital and Reserves</b>		
Called up Share Capital	126,752	126,649
Share Premium Account	8,657,765	8,605,869
Profit and Loss Account	(724,937)	(439,200)
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<b>Total Shareholders' Funds</b>	\$ 8,059,580	\$ 8,293,318
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