

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2007
for the second quarter of Fiscal Year 2008**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

	30 Sept 2007	30 Sept 2006
	\$	\$
Expenditure		
Administration fees	140,000	21,600
Development fees	77,121	--
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Total expenditures	217,121	21,600
Loss for the period	(217,121)	(21,600)
Accumulated loss brought forward	(614,735)	(428,400)
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Accumulated loss carried forward	\$ (831,856)	\$ (450,000)

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BALANCE SHEET

As at 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Investments	69,333	69,333
Current Assets		
Debtors	7,883,328	8,282,518
Creditors - amounts falling due within one year	-	69,333
Net current assets	7,883,328	8,213,185
Total Net Assets	\$ 7,952,661	\$ 8,282,518
Capital and Reserves		
Called up Share Capital	126,752	126,649
Share Premium Account	8,657,765	8,605,869
Profit and Loss Account	(831,856)	(450,000)
Total Shareholders' Funds	\$ 7,952,661	\$ 8,282,518