

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 September 2006
for the second quarter of Fiscal Year 2007**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2006

	30 September 2006	30 September 20
	\$	\$
Expenditure		
Administration fees	21,600	21,600
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Loss for the period	21,600	21,600
Accumulated Loss at beginning of the period	428,400	385,200
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Accumulated Loss at end of the period	\$ 450,000	\$ 406,800

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Registered No (Gibraltar) 57885

BALANCE SHEET

As at 30 September 2006

	30 September 2006 \$	30 September 20 \$
Investments	69,333	69,333
Net Current Assets	8,213,185	8,256,384
Accounts Receivable	8,282,518	8,325,717
Accounts Payable - falling due within one year	69,333	69,333
Total Net Assets	\$ 8,282,518	\$ 8,325,717
Capital and Reserves		
Called up Share Capital	126,649	126,648
Share Premium Account	8,605,869	8,605,869
Profit and Loss Account	(450,000)	(406,800)
Total Shareholders' Funds	\$ 8,282,518	\$ 8,325,717
Number of Shares in Issue	8,246,747	8,246,747