

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2006
for the first quarter of Fiscal Year 2007**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2006

	30 June 2006	30 June 2005
	\$	\$
Expenditure		
Administration fees	10,800	10,800
	<hr/>	<hr/>
Retained losses for the period	(10,800)	(10,800)
Retained losses brought forward	(428,400)	(385,200)
	<hr/>	<hr/>
Retained losses carried forward	\$ (439,200)	\$ (396,000)

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

BALANCE SHEET

As at 30 June 2006

	30 June 2006	30 June 2005
	\$	\$
Investments	<u>69,333</u>	<u>69,333</u>
Current Assets		
Debtors	8,293,318	8,322,518
Creditors - amounts falling due within one year	<u>69,333</u>	<u>69,333</u>
Net current assets	<u>8,223,985</u>	<u>8,253,185</u>
Total Net Assets	<u>\$ 8,293,318</u>	<u>\$ 8,322,518</u>
Capital and Reserves		
Called up Share Capital	126,649	126,629
Share Premium Account	8,605,869	8,591,889
Profit and Loss Account	<u>(439,200)</u>	<u>(396,000)</u>
Total Shareholders' Funds	<u>\$ 8,293,318</u>	<u>\$ 8,322,518</u>