

**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2005
for the first quarter of Fiscal Year 2006**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
Expenditure		
Administration fees	10,800	10,800
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Retained losses for the period	(10,800)	(10,800)
Retained losses brought forward	(385,200)	(309,600)
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Retained losses carried forward	\$ (396,000)	\$ (320,400)

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BALANCE SHEET

As at 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
Investments	69,333	--
Current Assets		
Debtors	8,322,518	7,010,528
Creditors - amounts falling due within one year	69,333	--
Net current assets	8,253,185	7,010,528
Total Net Assets	\$ 8,322,518	\$ 7,010,528
Capital and Reserves		
Called up Share Capital	126,629	125,220
Share Premium Account	8,591,889	7,238,108
Profit and Loss Account	(396,000)	(320,400)
Total Shareholders' Funds	\$ 8,322,518	\$ 7,042,928