

Cool Chips plc

Registered in Gibraltar, number 57885
Montagu Pavilion
8-10 Queensway
Gibraltar

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Certification:

These financial statements, and the notes thereto, are based on the best information currently available to the Company, and to the best of my knowledge present fairly, in all material respects, the financial position of the Issuer and the results of its operations and cash flow for the periods presented, in conformity with accounting principles generally accepted in Gibraltar and the United Kingdom, consistently applied.

Cool Chips plc

Rodney T. Cox
CEO

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**COOL CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2005
for the second quarter of Fiscal Year 2006**

COOL CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 57885

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2005

	30 Sept 2005	30 Sept 2004
	\$	\$
Expenditure		
Administration fees	21,600	21,600
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Retained losses for the period	(21,600)	(21,600)
Retained losses brought forward	(385,200)	(342,000)
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Retained losses carried forward	\$ (406,800)	\$ (363,600)

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BALANCE SHEET

As at 30 September 2005

	30 Sept 2005 \$	30 Sept 2004 \$
Investments	69,333	--
Current Assets		
Debtors	8,325,717	7,054,917
Creditors - amounts falling due within one year	69,333	--
Net current assets	8,256,384	7,054,917
Total Net Assets	\$ 8,325,717	\$ 7,054,917
Capital and Reserves		
Called up Share Capital	126,648	125,628
Share Premium Account	8,605,869	7,292,889
Profit and Loss Account	(406,800)	(363,600)
Total Shareholders' Funds	\$8,325,717	\$ 7,054,917
Total number of shares in issue	8,246,747	8,186,247