

**COOL CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the quarter ended 30 June 2004

COOL CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT **For the quarter ended 30 June 2004**

	June 2004	June 2003
	\$	\$
Expenditure		
Administration fees	10,800	10,800
	<u> </u>	<u> </u>
Retained loss for the year	(10,800)	(10,800)
	<u> </u>	<u> </u>
Retained losses brought forward	(309,600)	(298,800)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (320,400)	\$ (309,600)
	<u> </u>	<u> </u>

COOL CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 June 2004

	June 2004 \$	June 2003 \$
Current Assets		
Debtors	7,010,528	5,099,730
	<u> </u>	<u> </u>
Total Net Assets	<u>\$ 7,010,528</u>	<u>\$ 5,099,730</u>
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	125,220	123,145
Share Premium Account	7,238,108	5,286,185
Profit and Loss account	(320,400)	(309,600)
	<u> </u>	<u> </u>
Total Shareholders' Funds	<u>\$ 7,042,928</u>	<u>\$ 5,099,730</u>
	<u> </u>	<u> </u>