

**COOL CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the nine months ended 31 December 2002

COOL CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT For the nine months ended 31 December 2002

	December 2002	December 2001
	\$	\$
Expenditure		
Administration fees	32,400	32,400
	<hr/>	<hr/>
Retained loss for the year	(32,400)	(32,400)
	<hr/>	<hr/>
Retained losses brought forward	(255,600)	(212,400)
	<hr/>	<hr/>
Retained losses carried forward	\$ (288,000)	\$ (244,800)
	<hr/> <hr/>	<hr/> <hr/>

COOL CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 31 December 2002

	December 2002 \$	December 2001 \$
Current Assets		
Debtors	3,797,741	1,821,608
	<u> </u>	<u> </u>
Total Net Assets	\$ 3,797,741	\$ 1,821,608
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	120,836	115,535
Share Premium Account	3,964,905	1,950,873
Profit and Loss account	(288,000)	(244,800)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 3,797,741	\$ 1,821,608
	<u> </u>	<u> </u>