

COOL CHIPS plc

INTERIM REPORT - SEPTEMBER 30, 2000

Cool Chips plc
Consolidated Balance Sheet in US Dollars
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
Assets		
Due from parent	\$ 1,078,946	\$ 714,930
	<u>\$ 1,078,946</u>	<u>\$ 714,930</u>
Liabilities and Shareholders' Deficiency		
Share capital	\$ 1,269,746	\$ 873,330
Deficit	<u>(191,400)</u>	<u>(158,400)</u>
	<u>\$ 1,078,946</u>	<u>\$ 714,930</u>

Cool Chips plc
Consolidated Statement of Operations and Deficit in US Dollars
(Unaudited – Prepared by Management)

For the six month period Ended September 30	2000	1999
Expenses		
General and administrative Expenses	<u>\$ 21,600</u>	<u>\$ 21,600</u>
	<u>21,600</u>	<u>21,600</u>
Net loss for the period	(21,600)	(21,600)
Deficit, beginning of period	<u>(169,800)</u>	<u>(136,800)</u>
Deficit, end of period	\$ (191,400)	\$ (158,400)

Cool Chips plc
Statement of Cash Flows in US Dollars
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
Cash provided (used) by:		
Operating activities		
Net loss for the period	<u>\$ (21,600)</u>	<u>\$ (21,600)</u>
Changes in non-cash working capital balances		
Due from Parent	<u>\$ (44,400)</u>	<u>\$ (108,204)</u>
	<u>(66,000)</u>	<u>(129,804)</u>
Financing activities		
Deposits on issue of shares, cash received	<u>\$ 66,000</u>	<u>\$ 129,804</u>
Increase (decrease) in cash	-0-	-0-
Cash, beginning of period	<u>-0-</u>	<u>-0-</u>
Cash, end of period	\$ -0-	\$ -0-
