

COOL CHIPS plc

INTERIM REPORT – DECEMBER 31, 2000

Cool Chips plc
Consolidated Balance Sheet in US Dollars
(Unaudited – Prepared by Management)

As of December 31	2000	1999
Assets		
Due from parent	\$ 1,278,488	\$ 722,637
	<u>\$ 1,278,488</u>	<u>\$ 722,637</u>
Liabilities and Shareholders' Deficiency		
Share capital	\$ 1,480,088	\$ 881,637
Deficit	<u>(201,600)</u>	<u>(159,000)</u>
	<u>\$ 1,278,488</u>	<u>\$ 722,637</u>

Cool Chips plc
Consolidated Statement of Operations and Deficit in US Dollars
(Unaudited – Prepared by Management)

For the nine month period ended December 31	2000	1999
Expenses		
General and administrative Expenses	<u>\$ 32,400</u>	<u>\$ 32,400</u>
	<u>32,400</u>	<u>32,400</u>
Net loss for the period	(32,400)	(32,400)
Deficit, beginning of period	<u>(169,800)</u>	<u>(126,600)</u>
Deficit, end of period	\$ (201,600)	\$ (159,000)

Cool Chips plc
Statement of Cash Flows in US Dollars
(Unaudited – Prepared by Management)

For the nine month period ended December 31	2000	1999
Cash provided (used) by:		
Operating activities		
Net loss for the period	<u>\$ (32,400)</u>	<u>\$ (32,400)</u>
Changes in non-cash working capital balances		
Due from Parent	<u>\$ (243,942)</u>	<u>\$ (226,010)</u>
	<u>(276,342)</u>	<u>(258,410)</u>
Financing activities		
Deposits on issue of shares, cash received	\$ 276,342	\$ 258,410
Increase (decrease) in cash	-0-	-0-
Cash, beginning of period	<u>-0-</u>	<u>-0-</u>
Cash, end of period	\$ -0-	\$ -0-
